

AUTOMATED INDEPENDENT SWIFT ASSESSMENTS



INDEPENDENT ASSESSMENT

As documented in the Independent Assessment Framework (IAF), as of 2021, all SWIFT users have to perform a Community Standard Assessment to further enhance the accuracy of their attestations. SWIFT mandates that attestations submitted are independently assessed through either an internal or/and an external assessment. All SWIFT users must carry out an independent assessment to ensure they are adhering to the CSP with the option of self-attestation no longer viable.



WHERE DOES MOBIUS COME IN?

As an independent assessor, Mobius can perform the independent assessment required by SWIFT. This can be done in two ways:

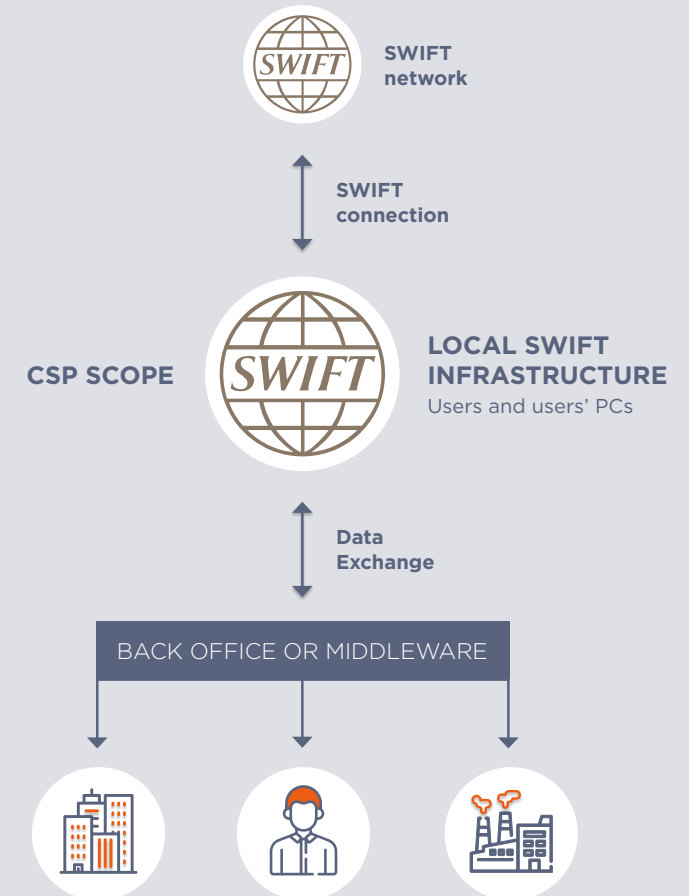
- Using our manual approach where an excel based assessment tool is used and evidence is shared and stored using your required methods.
- Through automation where the assessment is carried out using a secure SaaS solution.

The added value of automation means evidence can be stored and shared in a central location which can be easily accessed for the required annual assessments, SWIFT control questions are facilitated through workflows with the responsible stakeholders and re-assessments can be triggered on an annual basis leveraging previous results and evidence.




SWIFT automation reduces the time and effort needed to prepare for assessments, creates efficiencies in how assessments are conducted and allows organisations the opportunity to build this assessment capability in house within the internal audit function.

We can also play more of an advisory role in assisting your organisation with a gap assessment, implementation or remediation of controls as a consulting service.

SCOPE OF SWIFT SECURITY CONTROLS



THE VALUE OF AUTOMATED INDEPENDENT SWIFT ASSESSMENTS

OUR ROLE	FUNCTION	OUTCOME	OUTCOME USING AUTOMATION
 <p>EXTERNAL ASSESSOR</p>	<ul style="list-style-type: none"> EXTERNAL INDEPENDENT ASSESSMENT 	<ul style="list-style-type: none"> Perform independent review to attest to compliance as well as issue completion letter 	<ul style="list-style-type: none"> Completion of the independent review using automated workflows Centralised location for evidence sharing and storage Automated re-assessment on an annual basis
 <p>INTERNAL ASSESSOR</p>	<ul style="list-style-type: none"> INTERNAL INDEPENDENT ASSESSMENT QUALITY ASSURANCE ESTABLISH AN ONGOING INTERNAL CAPABILITY 	<ul style="list-style-type: none"> Perform independent review on behalf of Risk or Audit to attest to compliance as well as issue completion letter Review second or third-line independent attestations Establish an ongoing internal capability 	<ul style="list-style-type: none"> Completion of the independent review using automated workflows Centralised location for evidence sharing and storage Automated re-assessment on an annual basis Embed an ongoing internal SWIFT assessment capability
 <p>MANAGEMENT SUPPORT</p>	<ul style="list-style-type: none"> GAP ANALYSIS REMIEDIATION 	<ul style="list-style-type: none"> Assist first-line in identifying if SWIFT controls meet the SWIFT requirements and identify gaps for improvement Develop or implement approaches with first-line to remediate control gaps identified 	<ul style="list-style-type: none"> Completion of the gap analysis using automated workflows Centralised location for evidence sharing and storage Automated remediation tracking to ensure gaps are closed and compliance is achieved